

## Investment Fund for Scotland

### IFS - The FSE Group Debt Finance

**Loan amount:** £100,000 - £2million

**Loan term:** up to 5 years with a capital repayment holiday, typically up to 6 months

**Security:** bond and floating charge; limited unsupported personal guarantees may be required depending on risk assessment; legal assignment of Keyman insurance policy may be taken

**Interest charges and fees:** variable, reflective of risk

**Eligibility:** to apply, the business must:

- ✓ have a proven business concept with some commercial traction (i.e. existing sales and customers)
- ✓ have compelling commercial potential and a viable business plan with projections that the fund can lend against
- ✓ a committed management team with relevant background/experience
- ✓ require finance to invest in scaling up activities that will deliver substantial growth impact such as:

- sales & marketing
- hiring new staff
- new product development
- Expanding/moving premises
- entering new markets
- exporting abroad
- purchasing new equipment
- Increasing market penetration