



South West Investment Fund

SWIF - The FSE Group Equity Finance

Equity amount: up to £5m (excluding matched private investment; the maximum initial investment is unlikely to exceed £2.5m)

Co-investment: at least 30% of the funds and preferably 50%; ideally these investors will bring added value as well as cash investment

Structure: typically Ordinary Shares, but possibly Convertible Loan Notes or Preferred Ordinary Shares

Fees: arrangement fees, monitoring fees & legal costs apply

Eligibility: to apply, the business must have:

- ✓ some existing sales and customers or credible near-term prospects for making such sales
- ✓ a credible business strategy to deliver significant growth
- ✓ a viable product/service with clear market potential
- ✓ a sustainable competitive advantage with supporting intellectual property rights as necessary
- ✓ financial projections showing use of funds

- a committed management team with relevant background/experience
- a realistic exit strategy with potential to be achieved within 5 years